

Message Text

UNCLASSIFIED

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43

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 FSE-00 ABF-01 L-02 /016 W

----- 048997

P 061418Z MAR 75

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC PRIORITY 3702

UNCLAS WARSAW 1303

PASS TREASURY FOR BCM/FCS

E.O. 11652: N/A

TAGS: AFIN, PL

SUBJECT: INTEREST DUE ON DEFERRED REPURCHASE

REF: STATE 046548

1. THE MINISTRY OF FINANCE HAS INTERPRETED THE SUGGESTION MADE BY COMPTROLLER S.L. COMINGS IN HIS LETTER OF MAY 3, 1974, TO CARL W. SCHMIDT THAT "FUTURE (INTEREST) PAYMENTS BE MADE IN THE SAME MANNER AS IS NOW USED BY POLAND UNDER THE SURPLUS PROPERTY CREDIT AGREEMENT OF APRIL 22, 1946", TO MEAN THAT INTEREST ON PL-480 DEFERRALS SHOULD BE PAID ONCE ANNUALLY ON JULY 1.

2. BECAUSE PAYMENTS UNDER THE SURPLUS PROPERTY CREDIT AGREEMENT ARE NOT MADE THROUGH THE EMBASSY, WE LACK SUFFICIENT INFORMATION TO DISPUTE THE POLISH INTERPRETATION OF THE COMINGS LETTER.

3. ACTION REQUESTED:(A) PLEASE ADVISE WHETHER INTEREST ON DEFERRED REPURCHASES IS TO BE PAID ON THE ANNIVERSARY DATES OF THE AGREEMENTS, OR ONCE ANNUALLY ON JULY 1; (B) WE ASK THAT TREASURY PROVIDE US WITH STATEMENTS OF THE INTEREST AMOUNTS DUE WHICH WE CAN FORWARD TO THE MINISTRY OF FINANCE BEFORE THE PAYMENT DATE(S). SUCH A STATEMENT HAS BEEN RECEIVED FOR THE MARCH 1 PAYMENT, BUT NOT FOR THE PAYMENT REFERRED TO IN REFTEL.

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DAVIES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Review Content Flags:
Review Date: 11 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 JUN 2003 by BalzMJ>; APPROVED <25 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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TAGS: AFIN, PL
To: STATE
Type: TE
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